

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322
BALANCE SHEET AS AT 31st MARCH, 2023

(Amount in Rs.)
As at 31 March 2023 As at 31 March 2022

PARTICULARS	Note No.	As at 31 March 2023	As at 31 March 2022
(I) EQUITY & LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	1	20,000,000	20,000,000
b) Reserves & Surplus	2	2,716,276	492,447
c) Money received against share warrants		-	-
		22,716,276	20,492,447
(2) Share Application Money Pending Allotment			
(3) Non Current Liabilities			
a) Long Term Borrowings	3	1,000,000	-
b) Deferred tax liabilities (Net)	4	-	-
c) Other Long Term Liabilities	5	166,000	800,000
d) Long-term provisions	6	-	-
(4) Current Liabilities			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
i) Total outstanding dues of MSME		-	-
ii) Total outstanding dues of creditors and other than MSME		178,011	108,496
c) Other Current Liabilities	9	-	-
d) Short Term Provisions	10	2,138,678	52,201
TOTAL Rs.		26,198,965	21,453,145
(II) ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	12	-	-
(iv) Intangible assets under Development	13	-	-
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long Term Loans & Advances	16	-	-
(e) Other Non-Current Assets	17	410,000	400,000
(2) Current Assets			
(a) Current Investments	18	-	-
(b) Inventories	19	-	-
(c) Trade Receivables	20	-	-
(d) Loans	21	23,047,212	10,651,463
(e) Cash and Cash Equivalents	22	951,802	10,073,093
(f) Short Term Loans & Advances-Others	23	-	-
(g) Other Current Assets	24	1,789,952	328,589
TOTAL Rs.		26,198,965	21,453,145

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.

In terms of our Report of even date
for **N S B & ASSOCIATES**

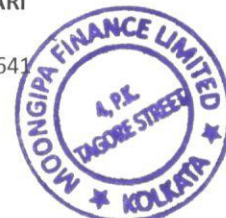
Chartered Accountants
FRN: 023043N



Jiwan Singh Mehta
Partner
M. No.: 530567

for and on behalf of 'MOONGIPA FINANCE LIMITED

Keshwa
KESHWA NAND TIWARI
Director
DIN: 01311641



Sarita
SARITA GARG
Director
DIN: 08459302

Place : SAHARANPUR
Date: 29/08/2023

MOONGIPA FINANCE LIMITED

4 P.K TAGORE STREET KOLKATA 700006

(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322

STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
I. Revenue from Operations	25	6,577,340	1,310,738
II. Other Income	26	4,502	736,841
III. Total Income (I + II)		6,581,842	2,047,579
IV. EXPENSES			
Employee Benefits Expense	27	1,738,374	220,000
Finance Costs	28	68,816	671,961
Provision on Loan portfolio		-	-
Depreciation and Amortisation Expenses	11	-	-
Other Expenses	29	1,769,478	954,843
TOTAL EXPENSES		3,576,668	1,846,804
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		3,005,174	200,775
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		3,005,174	200,775
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		3,005,174	200,775
X. Tax Expense:			
(1) Current Tax		781,345	52,201
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		2,223,829	148,573
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		2,223,829	148,573
XVI. Earnings per equity share:			
(1) Basic		1.11	0.07
(2) Diluted		1.11	0.07

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.

In terms of our Report of even date

for N S B & ASSOCIATES

Chartered Accountants

FRN: 023043N



Jiwan Singh Mehta

Partner

M. No.: 530567

for and on behalf of 'MOONGIPA FINANCE LIMITED

KESHWA NAND TIWARI

Director

DIN: 01311641

SARITA GARG

Director

DIN: 08459302

Place : SAHARANPUR

Date: 29/08/2023



MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

1. Share Capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised				
30,00,000 Equity Shares of 10 each	3,000,000	30,000,000	2,000,000	20,000,000
Issued, Subscribed & fully paid up				
20,00,000 Equity Shares of 10 each	2,000,000	20,000,000	2,000,000	20,000,000
	2,000,000	20,000,000	2,000,000	20,000,000
Subscribed but not fully Paid up				
Equity Shares of 10 each	-	-	-	-
Total	2,000,000	20,000,000	2,000,000	20,000,000

Term/ Rights attached to Equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2023		As at 31 March 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares at the beginning of the Year	2,000,000	20,000,000	2,000,000	20,000,000
<i>Add:</i> Equity Shares issued during the year	-	-	-	-
<i>Less:</i> Shares Cancelled on buy back of Equity Shares	-	-	-	-
Equity Shares at the end of the Year	2,000,000	20,000,000	2,000,000	20,000,000

1.2 The details of share holders holding more than 5% shares& transactions during the year are given below: :

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	% held	Number	% held
Keshwa Nand Tiwari	3,50,000	17.50%	3,50,000	17.50%
Sarita Garg	8,50,000	42.50%	8,50,000	42.50%
Jahnvi Tiwari	2,80,000	14.00%	2,80,000	14.00%
Kumar Sambhav Tiwari	1,90,000	9.50%	1,90,000	9.50%

2. Reserves & Surplus

Particulars	Amt in Rs	
	31-03-2023	31-03-2022
a. Statutory reserve under section 45-IC of Reserve Bank of India (RBI) Act, 1934		
Opening Balance	969,283	939,568
(+) Addition during the year (20% of current year profits)	444,766	29,715
Closing Balance	1,414,048	969,283
b. Securities Premium Reserve:		
Opening Balance	-	-
(+) Addition during the year	-	-
(-) Utilised during the year	-	-
Closing Balance	-	-
c. Surplus / (Deficit) from Statement of Profit & Loss Account		
Opening balance	(476,835)	(595,694)
(+) Net Profit/(Net Loss) For the current year	2,223,829	148,573
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
	1,746,993	(447,121)
Less: Appropriations during the year		
Transfer to Reserve during the Year	444,766	29,715
Closing Balance	1,302,228	(476,835)
Total	2,716,276	492,447

Transfer to Statutory Reserve u/s 45-IC of Reserve Bank of India (RBI) Act, 1934

In accordance with the provisions of Section 45 IC of the Reserve Bank of India (RBI) Act, 1934, the company is being a Non-Banking Finance Company (NBFC), 20% of net profit earned during the year has been transferred to Statutory reserve.



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Non-Current Liabilities

3. Long Term Borrowings

Particulars	31-03-2023	31-03-2022
Secured Borrowings		
a) Bond/Debentures	-	-
b) Term Loans:		
A) from banks	-	-
B) from other parties	-	-
c) Long term maturities of finance lease obligations	-	-
d) Other loans and advances (specify nature)	-	-
Unsecured Borrowings		
a) Term Loans:		
i) from banks	-	-
ii) from other parties	-	-
b) Deferred payment liabilities	-	-
c) Deposits	-	-
d) Loans and advances from related parties	1,000,000.00	-
e) Other loans and advances (specify nature)	-	-
Total	1,000,000.00	-

4. Deferred Tax Liabilities (Net)

Particulars	31-03-2023	31-03-2022
Opening	-	-
Add: Deferred Tax Liabilities	-	-
Less: Deferred Tax Assets (if any)	-	-
Total	-	-

5. Other Long Term Liabilities

Particulars	31-03-2023	31-03-2022
a) Trade Payables	-	-
b) Others	166,000	800,000
Total	166,000	800,000

6. Long-Term Provisions

Particulars	31-03-2023	31-03-2022
(a) Provision for employee benefits	-	-
(b) Others (specify nature)	-	-
Total	-	-

Current Liabilities

7. Short Term Borrowings

Particulars	31-03-2023	31-03-2022
Sucured Borrowings		
a) Loans repayable on demand;		
i) from Banks	-	-
ii) from other parties.	-	-
c) Current maturity of long term borrowings	-	-
b) Other loans and advances (specify nature)	-	-
Unsucured Borrowings		
a) Loans repayable on demand;		
i) from Banks	-	-
ii) from other parties.	-	-
b) Loans and advances from related parties	-	-
c) Deposits	-	-
d) Current maturity of long term borrowings	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-



For MOONGIPA FINANCE LIMITED

(Signature)
Director

For MOONGIPA FINANCE LIMITED

(Signature)
Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

8. Trade Payables		31-03-2023	31-03-2022
Particulars	#		
A) Total outstanding dues of MSME		-	-
-Principal Amount		-	-
-Interest Amount		-	-
	<i>Sub-Total</i>	-	-
B) Total outstanding dues of creditors and other than MSME		76,440	41,300
a) Expenses Payable			
c) Statutory Dues		6,250	67,196
i) TDS Payable		87,429	
ii) GST Payable		7,892	-
iii) PF/ESI Payable			
d) MD Salary Payable			
	<i>Sub-Total</i>	178,011	108,496
Total		178,011	108,496

Particulars	Outstanding for periods from due date of payment				Total
	< 1 year	1-2 years	2-3 Years	>3 years	
a) MSME	-	-	-	-	-
b) MSME Others	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-Others	-	-	-	-	-
Total	-	-	-	-	-

9. Other Current Liabilities		31-03-2023	31-03-2022
Particulars			
a) Current maturities of finance lease obligations		-	-
b) Interest accrued but not due on borrowings		-	-
c) Interest accrued and due on borrowings		-	-
d) Income received in advance		-	-
e) Unpaid dividends		-	-
f) Application money due for refund with interest		-	-
g) Unpaid matured deposits and interest accrued thereon		-	-
h) Unpaid matured debentures and interest accrued thereon		-	-
i) Other payables (specify nature)		-	-
Total		-	-

10. Short Term Provisions		(Amount in Rs.)	
Particulars	31-03-2023	31-03-2022	
a) Provision for Income Tax	781,345	52,201	
b) Provision for Loan portfolio	1,357,333		
Total	2,138,678	52,201	

Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	-	---Nil-----	-	-
Total	-	-	-	-	-

Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1	-	-	-	-
b) Project 2	-	-	---Nil-----	-
Total	-	-	-	-



For MOONGIPA FINANCE LIMITED
[Signature]
Director

For MOONGIPA FINANCE LIMITED
[Signature]
Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

13. Intangible Assets under Development

Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	---Nil-----				-
Total	-	-	-	-	-

Intangible assets under development completionschedule

Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1			-	-
b) Project 2	---Nil-----			
Total	-	-	-	-

14. Non Current Investments

Particulars	31-03-2023	31-03-2022
a) Investment property	-	-
b) Investments in Equity Instruments	-	-
c) Investments in preference shares	-	-
d) Investments in Government or trust securities	-	-
e) Investments in debentures or bonds	-	-
f) Investments in Mutual Funds	-	-
g) Investments in partnership firms	-	-
h) Other non-current investments (specify nature)	-	-
Total	-	-

15. Deferred Tax Assets (Net)

Particulars	31-03-2023	31-03-2022
Opening	-	-
Add: Deferred Tax Assets	-	-
Less: Deffered Tax Liabilities (if any)	-	-
Total	-	-

16. Long Term Loans & Advances

Particulars	31-03-2023	31-03-2022
a) Capital Advances	-	-
b) Loans and advances to related parties (giving details thereof)	-	-
c) Other loans and advances (specify nature)	-	-
The above shall also be separately sub-classified as:		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total	-	-

17. Other Non-Current Assets

Particulars	31-03-2023	31-03-2022
Secured, considered good		
Unsecured, considered good		
Doubtful		
a) Long-Term Trade Receivables	##	-
b) Security Deposits	10,000	-
c) Debts due by Directors or other officers of the company	-	-
d) Others (specify nature)	400,000	400,000
Total	410,000	400,000

##Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED For MOONGIPA FINANCE LIMITED
 Director Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

18. Current Investments

Particulars	31-03-2023	31-03-2022
a) Investments in Equity Instruments	-	-
b) Investments in Preference Shares	-	-
c) Investments in Government or trust securities	-	-
d) Investments in Debentures or Bonds	-	-
e) Investments in Mutual Funds	-	-
f) Investments in partnership firms	-	-
g) Other investments (specify nature)	-	-
Total	-	-

19. Inventories

Particulars	31-03-2023	31-03-2022
(i) Inventories		
a) Raw Materials	-	-
b) Work-in-progress	-	-
c) Finished Goods	-	-
d) Stock-in-Trade (in respect of goods acquired for trading)	-	-
e) Stores and Spares	-	-
f) Loose Tools	-	-
g) Others (specify nature)	-	-
ii) Goods-in-transit shall be disclosed under the relevant sub-head of inventories.	-	-
Total	-	-

20. Trade Receivables

Particulars	31-03-2023	31-03-2022
Secured, considered good		
Unsecured, considered good		
i) Aggregate amount of Trade Receivables	###	-
ii) Debts due by directors or other officers of the company	-	-
Trade receivables shall be sub-classified as:		
Doubtful		
Total	-	-

###Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
c) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
d) Disputed Trade Receivables–considered good	-	-	-	-	-	-
e) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
f) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED
[Signature]
 Director

For MOONGIPA FINANCE LIMITED
[Signature]
 Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

21. Loans

Particulars	31-03-2023	31-03-2022
A. Loans		
i) Bills Purchased and Bills Discounted	-	-
ii) Loans repayable on Demand	-	-
iii) Term Loans	-	-
iv) Leasing and Hire Purchase	-	-
v) Factoring	-	-
vi) Others (to be specified)	-	-
a) SHG and JLG Loan		
b) SME Loans	23,047,212	10,651,463
Gross Total-A	23,047,212	10,651,463
Less: Impairment loss allowance	-	-
Total Net	23,047,212	10,651,463

(Amount in Rs.)

***Summary of Loan Outstanding and Provisioning as per RBI Guidelines:**

Assets Classification (as per RBI NBFC Directions)	as on March 31, 2023		as on March 31, 2022	
	Loan Outstanding	Provisions	Loan Outstanding	Provisions
Standard Assets (A)	23,047,212	230,299.00	10,651,463	106,514.63
Sub-Standard (B)				
Doubtful (C)				
Total (A+B+C)	23,047,212	230,299	10,651,463	106,515

22. Cash and Cash Equivalents

(Amount in Rs.)

Particulars	31-03-2023	31-03-2022
(i) Cash and Cash equivalents		
a) Balances with banks	885,901	8,604,840
b) Cheques, drafts on hand;	-	-
c) Cash on hand	65,901	1,468,253
d) Others (specify nature)	-	-
(ii) Earmarked balances with banks	-	-
(iii) Margin money or security against the borrowings	-	-
(iv) Repatriation restrictions	-	-
(v) Bank deposits with more than twelve months maturity		
a) Face Value	-	-
b) Accrued Interest	-	-
Total	951,802	10,073,093

23. Short Term Loans & Advances-Others

Particulars	31-03-2023	31-03-2022
a) Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
b) Loans and advances due by directors or other officers of the company	-	-
c) Loans to Staff	-	-
The above shall also be sub-classified as:		
Doubtful	-	-
Total	-	-

24. Other Current Assets

(Amount in Rs.)

Particulars	31-03-2023	31-03-2022
a) TDS Receivable	275,604	274,530
b) Interest accrued but not received yet	232,127	54,059
C) GST Input Receivable	-	-
d) Advance Tax Paid	800,000	-
e) Fees Commission receivable from Arohan	477,950	-
e) Other Assets	4,271	-
Total	1,789,952	328,589



For MOONGIPA FINANCE LIMITED
[Signature]
 Director

For MOONGIPA FINANCE LIMITED
[Signature]
 Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Particulars	As on 31-03-2023	As on 31-03-2022
25. Revenue from Operations		
a) Interest on Loans Portfolio	5,245,184	1,167,111
b) Other financial services	329,373	143,627
c) Fees/ Commision from Arohan	1,002,783	-
Total	6,577,340	1,310,738
26. Other Income		
a) Other Interest Income	-	-
b) Dividend Income	-	-
c) Net gain/loss on sale of investments	-	736,841
d) Adjustments to the carrying amount of investments	-	-
d) Other non-operating income (Net of exp. directly attributable)	4,502	-
Total	4,502	736,841
27. Employee Benefits Expense		
a) Staff Salaries and Labour Wages	633,400	120,000
b) Bonus	12,340	-
c) Director's Remuneration	900,000	100,000
d) Incentive	46,818	-
e) Other Allowances	135,500	-
f) Employees provident fund, ESI & admn. Exp.	10,316	-
Total	1,738,374	220,000
28. Finance Costs		
a) Interest Expense	68,816.00	671,961.00
Total	68,816.00	671,961.00
29. Other Expenses		
a) Bank Charges	19,618	6,076
b) Professional Fees	58,100	11,800
c) Dmat Charges	23,108	2,793
d) Late Fees on Statutory dues	15,835	10,318
e) Stamp Duty	-	129
f) STT Charges	-	264
g) Written Off	-	47,984
h) Trade License	-	2,256
i) Annual Membership	5,900	-
j) Advertisement Expenses	10,080	-
k) Bad debts Written Off	42,597	768,723
l) Stationery & printed forms etc.	4,476	-
m) ROC fees	65,100	75,000
n) GST Credit Exp u/s 17(4)	6,062	-
o) MFI Grading Expenses	129,800	-
p) Misc. & Other Expenses	1,969	-
q) Provision for losses made against MFI advances	1,357,333	-
Sub-Total-A	1,739,978	925,343
Pavament to Auditors		
a) Audit fees	29,500	29,500
b) for Taxation Matters	-	-
c) for Company law matters	-	-
d) for management services & others	-	-
e) for Reimbursement of Expenses	-	-
Sub-Total-B	29,500	29,500
Total (A+B)	1,769,477.97	954,842.63



For MOONGIPA FINANCE LIMITED

For MOONGIPA FINANCE LIMITED

Directors

[Signature]

MOONGIPA FINANCE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

SCHEDULE "11" Property Plant & Equipment and Intangible Assets

PARTICULARS	Gross Block as at 01/04/2022	Additions	Disposal	Gross Block	Depreciation			Net Block as at 31/03/2022	Net Block as at 31/03/2023
					Upto 01/04/22	For the Period	Upto 31/03/23		
i) Property, Plant and Equipment									
a) Computer & Comp. Peripherals	-			-	-			-	-
b) Furniture and Fixtures	-			-	-			-	-
Sub-Total	-	-	-	-	-			-	-
ii) Intangible assets									
a) Goodwill				-				-	-
b) Brand/Trademarks	-	-	-	-	-			-	-
Sub-Total	-	-	-	-	-			-	-
TOTAL	-	-	-	-	-			-	-
<i>Previous Year</i>									



For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED

[Signature]

KESHWA NAND TIWARI

Director

DIN: 01311641

[Signature]
SARITA GARG

Director

DIN: 08459302

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
Ageing Analysis & Provision as on 31st March, 2023

Arohan Financial Services Ltd. Fund

Ageing Period	No. of Loans	O/S Balance(Prin.) as on 31st March, 2023	Provision for Losses	
			Rate	Amount
Current loan with no past dues)	3,923	111,951,288	1%	1,119,513
0-30 day past due	3	20,701	5%	1,035
31-60 day past due	1	7,655	10%	766
61-90 day past due	3	38,140	15%	5,721
Total	3,930	112,017,784		1,127,035

PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023
PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023 as generated from the computer software being used by the company and authenticated by the management of the company following is the company of ageing analysis and provision against losses in micro credit advances:-

Ageing Period	As at 31st March 2023		
	No of loans	O/S Balance	Rate
Current loan (with no past dues)	949	23,029,885	1%
0-30 days past due	1	17,327	
31-60 days past due			
Total	950	23,047,212	230,299



For MOONGIPA FINANCE LIMITED
Director

For MOONGIPA FINANCE LIMITED
Director

MOONGIPA FINANCE LIMITED

4 P.K TAGORE STREET KOLKATA 700006

(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322

Amount in Rs.

Cash Flow Statement	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Cash flows from operating activities A		
Profit/ (loss) before taxation and after prior period items	3,005,174	200,775
Adjustments for		
Provision on loan portfolio	-	-
Deferred Tax Assets	-	-
Depreciation and amortization expense	-	-
Operating profit before working capital changes	3,005,174	200,775
(Increase)/ decrease in loans and advances (<i>Portfolio</i>) (<i>Net</i>)	(12,395,749)	18,876,902
(Increase)/ decrease in others currents assets	(1,461,364)	(10,250)
(Increase)/ decrease in trade receivables	-	55,478
(Increase)/ decrease in others Non-currents assets	(10,000)	933,245
(Decrease) / Increase in short term provisions	2,086,477	47,823
(Decrease) / Increase in other current liabilities	-	-
(Decrease) / Increase in other Non current asset	-	-
(Decrease) / Increase in trade payables	69,516	(842,077)
Cash from / (used in) operating activities	(8,705,946)	19,261,896
Income tax refund/(paid)	(781,345)	(52,201)
Net cash from /(used in) operating activities	(9,487,291)	19,209,695
Cash flows from investing activities B		
Purchase of Property, Plant and Equipment	-	-
(Decrease) / Increase in Investing	-	4,600,000
Net cash from/(used) in investing activities	-	4,600,000
Cash flows from financing activities C		
Issue of equity share capital	-	-
Securities Premium amount	-	-
Proceeds from long term borrowings (<i>Net</i>)	1,000,000	-
Proceeds from other term liability	(634,000)	(15,849,815)
Proceeds from short term borrowings (<i>Net</i>)	-	-
Net cash (used in) / provided by financing activities	366,000	(15,849,815)
Net change in cash and cash equivalents during the year (A+B+C)	(9,121,291)	7,959,880
Cash and cash equivalents at the beginning of the year	10,073,093	2,113,213
Cash and cash equivalents at the end of the year (Refer note 12)	951,802	10,073,093

The accompanying notes referred to above form an integral part of these financial statements.

As per our report of even date

for **NSB & ASSOCIATES**

(Chartered Accountants)

ICAI Firm Regn. No: 023043N

Jiwan Singh Mehta

Jiwan Singh Mehta

(Partner)

ICAI M. No: 530567

Place : SAHARANPUR

Date: 29/08/2023



Keshwa Nand Tiwari

KESHWA NAND TIWARI

Director

DIN: 01311641

Sarita Garg

SARITA GARG

Director

DIN: 08459302

For and on behalf of the Board of Directors of

MOONGIPA FINANCE LIMITED

Name of the Non-Banking Financial Company : **MOONGIPA FINANCE LIMITED**
 Address of the Company : CIN: U74899WB1995PLC159593
 : Corporate Office at: Q.NO.19, MANGAL NAGAR SAHARANPUR, UTTAR
 Registration number (as given by RBI) : PRADESH SAHARANPUR 247001 UP
 : **B-5.07040 dated April 25, 2017**
 Classification of the company (as given by RBI) : **NBFC**

Net Owned Fund
MOONGIPA FINANCE LIMITED

Item No.	Item Name	Item Code	Amount (In Lakhs)
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital		
	(ii) Preference shares to be compulsorily convertible into equity	311	200.00
	(iii) Free reserves	312	-
	(i) General Reserves	313	27.16
	(ii) Share Premium		
	(iii) Capital Reserves (representing surplus on sale of assets held in separate account)		-
	(iv) Debenture Redemption Reserve		-
	(v) Capital Redemption Reserve		-
	(vi) Credit Balance in P & L Account		-
	(vii) Statutory Reserves as per RBI's Prudential Norms		12.86
			14.10
2	Total (311+312+313)	310	227.16
3	(i) Accumulated balance of loss	321	-
	(ii) Deferred Revenue Expenditure	322	-
	(iii) Other Intangible Assets	323	-
4	Total (321 +322+ 323)	320	-
5	Owned Fund (310 - 320)	330	227.16
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	-
	(ii) Companies in the same Group	342	-
	(iii) Other non-banking financial companies (Details in Annexure no. I)	343	-
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	-
	(ii) Companies in the same Group	345	-
8	Outstanding loans and advances including bills purchased/ discounted, inter-corporate		
	(i) Subsidiaries	346	-
	(ii) Companies in the same Group (Details in Annexure no II)	347	-
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	227.16

for **N S B & ASSOCIATES**
Chartered Accountants
FRN : 023043N

Jiwan Singh Mehta
Partner
M. No.: 530567

Place: New Delhi
Date: 29/08/2023



For and on behalf of the Board of Directors of
MOONGIPA-FINANCE LIMITED

KESHWANA NAND TIWARI
Director
DIN: 01311641

SARITA GARG
Director
DIN: 08459302

NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

(i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or

(ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

(i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmatured finance charges; and

(ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account;

Amount due but not received should be added in both the cases.

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322
BALANCE SHEET AS AT 31st MARCH, 2023

(Amount in Rs.)
As at 31 March 2022

PARTICULARS	Note No.	As at 31 March 2023	As at 31 March 2022
(I) EQUITY & LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	1	20,000,000	20,000,000
b) Reserves & Surplus	2	2,716,276	492,447
c) Money received against share warrants		-	-
		22,716,276	20,492,447
(2) Share Application Money Pending Allotment			
(3) Non Current Liabilities			
a) Long Term Borrowings	3	1,000,000	-
b) Deferred tax liabilities (Net)	4	-	-
c) Other Long Term Liabilities	5	166,000	800,000
d) Long-term provisions	6	-	-
(4) Current Liabilities			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
i) Total outstanding dues of MSME		178,011	108,496
ii) Total outstanding dues of creditors and other than MSME		-	-
c) Other Current Liabilities	9	-	-
d) Short Term Provisions	10	2,138,678	52,201
TOTAL Rs.		26,198,965	21,453,145
(II) ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	12	-	-
(iv) Intangible assets under Development	13	-	-
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long Term Loans & Advances	16	-	-
(e) Other Non-Current Assets	17	410,000	400,000
(2) Current Assets			
(a) Current Investments	18	-	-
(b) Inventories	19	-	-
(c) Trade Receivables	20	-	-
(d) Loans	21	23,047,212	10,651,463
(e) Cash and Cash Equivalents	22	951,802	10,073,093
(f) Short Term Loans & Advances-Others	23	-	-
(g) Other Current Assets	24	1,789,952	328,589
TOTAL Rs.		26,198,965	21,453,145

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.

In terms of our Report of even date
for **N S B & ASSOCIATES**
Chartered Accountants
FRN: 023043N



Jiwan Singh Mehta
Partner
M. No.: 530567

Place : SAHARANPUR
Date: 29/08/2023

[Signature]

KESHWA NAND TIWARI
Director
DIN: 01311641

for and on behalf of 'MOONGIPA FINANCE LIMITED



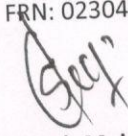
[Signature]
SARITA GARG
Director
DIN: 08459302

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322
STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	Note No.	(Amount in Rs.)	
		As at 31 March 2023	As at 31 March 2022
I. Revenue from Operations	25	6,577,340	1,310,738
II. Other Income	26	4,502	736,841
III. Total Income (I + II)		6,581,842	2,047,579
IV. EXPENSES			
Employee Benefits Expense	27	1,738,374	220,000
Finance Costs	28	68,816	671,961
Provision on Loan portfolio		-	-
Depreciation and Amortisation Expenses	11	-	-
Other Expenses	29	1,769,478	954,843
TOTAL EXPENSES		3,576,668	1,846,804
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		3,005,174	200,775
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		3,005,174	200,775
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		3,005,174	200,775
X. Tax Expense:		781,345	52,201
(1) Current Tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		2,223,829	148,573
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		2,223,829	148,573
XVI. Earnings per equity share:		1.11	0.07
(1) Basic		1.11	0.07
(2) Diluted		-	-

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.
In terms of our Report of even date

for **N S B & ASSOCIATES**
Chartered Accountants
FRN: 023043N


Jiwan Singh Mehta
Partner
M. No.: 530567



for and on behalf of 'MOONGIPA FINANCE LIMITED


KESHWA NAND TIWARI
Director
DIN: 01311641


SARITA GARG
Director
DIN: 08459302

Place : SAHARANPUR
Date: 29/08/2023



MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

1. Share Capital Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised 30,00,000 Equity Shares of 10 each	3,000,000	30,000,000	2,000,000	20,000,000
Issued, Subscribed & fully paid up 20,00,000 Equity Shares of 10 each	2,000,000	20,000,000	2,000,000	20,000,000
	2,000,000	20,000,000	2,000,000	20,000,000
Subscribed but not fully Paid up Equity Shares of 10 each	-	-	-	-
	-	-	-	-
Total	2,000,000	20,000,000	2,000,000	20,000,000

Term/ Rights attached to Equity shares:
The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2023		As at 31 March 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares at the beginning of the Year	2,000,000	20,000,000	2,000,000	20,000,000
Add: Equity Shares issued during the year	-	-	-	-
Less: Shares Cancelled on buy back of Equity Shares	-	-	-	-
Equity Shares at the end of the Year	2,000,000	20,000,000	2,000,000	20,000,000

1.2 The details of share holders holding more than 5% shares & transactions during the year are given below: :

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	% held	Number	% held
Keshwa Nand Tiwari	3,50,000	17.50%	3,50,000	17.50%
Sarita Garg	8,50,000	42.50%	8,50,000	42.50%
Jahnvi Tiwari	2,80,000	14.00%	2,80,000	14.00%
Kumar Sambhav Tiwari	1,90,000	9.50%	1,90,000	9.50%

2. Reserves & Surplus

Particulars	Amt in Rs	
	31-03-2023	31-03-2022
a. Statutory reserve under section 45-IC of Reserve Bank of India (RBI) Act, 1934		
Opening Balance	969,283	939,568
(+) Addition during the year (20% of current year profits)	444,766	29,715
Closing Balance	1,414,048	969,283
b. Securities Premium Reserve:		
Opening Balance	-	-
(+) Addition during the year	-	-
(-) Utilised during the year	-	-
Closing Balance	-	-
c. Surplus / (Deficit) from Statement of Profit & Loss Account		
Opening balance	(476,835)	(595,694)
(+) Net Profit/(Net Loss) For the current year	2,223,829	148,573
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
	1,746,993	(447,121)
Less: Appropriations during the year	444,766	29,715
Transfer to Reserve during the Year	1,302,228	(476,835)
Closing Balance	2,716,276	492,447
Total		

Transfer to Statutory Reserve u/s 45-IC of Reserve Bank of India (RBI) Act, 1934

In accordance with the provisions of Section 45 IC of the Reserve Bank of India (RBI) Act, 1934, the company is being a Non-Banking Finance Company (NBFC), 20% of net profit earned during the year has been transferred to Statutory Reserve.



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Hawal
Director

Non-Current Liabilities
3. Long Term Borrowings

Particulars	31-03-2023	31-03-2022
Secured Borrowings	-	-
a) Bond/Debentures	-	-
b) Term Loans:	-	-
A) from banks	-	-
B) from other parties	-	-
c) Long term maturities of finance lease obligations	-	-
d) Other loans and advances (specify nature)	-	-
Unsecured Borrowings	-	-
a) Term Loans:	-	-
i) from banks	-	-
ii) from other parties	-	-
b) Deferred payment liabilities	-	-
c) Deposits	1,000,000.00	-
d) Loans and advances from related parties	-	-
e) Other loans and advances (specify nature)	-	-
Total	1,000,000.00	-

4. Deferred Tax Liabilities (Net)

Particulars	31-03-2023	31-03-2022
Opening	-	-
Add: Deferred Tax Liabilities	-	-
Less: Deferred Tax Assets (if any)	-	-
Total	-	-

5. Other Long Term Liabilities

Particulars	31-03-2023	31-03-2022
a) Trade Payables	166,000	800,000
b) Others	-	-
Total	166,000	800,000

6. Long-Term Provisions

Particulars	31-03-2023	31-03-2022
(a) Provision for employee benefits	-	-
(b) Others (specify nature)	-	-
Total	-	-

Current Liabilities

7. Short Term Borrowings

Particulars	31-03-2023	31-03-2022
Secured Borrowings	-	-
a) Loans repayable on demand;	-	-
i) from Banks	-	-
ii) from other parties.	-	-
c) Current maturity of long term borrowings	-	-
b) Other loans and advances (specify nature)	-	-
Unsecured Borrowings	-	-
a) Loans repayable on demand;	-	-
i) from Banks	-	-
ii) from other parties.	-	-
b) Loans and advances from related parties	-	-
c) Deposits	-	-
d) Current maturity of long term borrowings	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-



For MOONGIPA FINANCE LIMITED

[Signature]
 Director

For MOONGIPA FINANCE LIMITED

[Signature]
 Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

8. Trade Payables		31-03-2023	31-03-2022
Particulars	#		
A) Total outstanding dues of MSME		-	-
-Principal Amount		-	-
-Interest Amount		-	-
	<i>Sub-Total</i>	-	-
B) Total outstanding dues of creditors and other than MSME		76,440	41,300
a) Expenses Payable		6,250	67,196
c) Statutory Dues		87,429	-
i) TDS Payable		7,892	-
ii) GST Payable		-	-
iii) PF/ESI Payable		-	-
d) MD Salary Payable		-	-
	<i>Sub-Total</i>	178,011	108,496
	Total	178,011	108,496

#Trade Payables ageing schedule	Particulars	Outstanding for periods from due date of payment				Total
		< 1 year	1-2 years	2-3 Years	>3 years	
	a) MSME	-	-	-	-	-
	b) MSME Others	-	-	-	-	-
	c) Disputed dues-MSME	-	-	-	-	-
	d) Disputed dues-Others	-	-	-	-	-
	Total	-	-	-	-	-

9. Other Current Liabilities		31-03-2023	31-03-2022
Particulars			
a) Current maturities of finance lease obligations		-	-
b) Interest accrued but not due on borrowings		-	-
c) Interest accrued and due on borrowings		-	-
d) Income received in advance		-	-
e) Unpaid dividends		-	-
f) Application money due for refund with interest		-	-
g) Unpaid matured deposits and interest accrued thereon		-	-
h) Unpaid matured debentures and interest accrued thereon		-	-
i) Other payables (specify nature)		-	-
	Total	-	-

10. Short Term Provisions		(Amount in Rs.)	
Particulars		31-03-2023	31-03-2022
a) Provision for Income Tax		781,345	52,201
b) Provision for Loan portfolio		1,357,333	-
	Total	2,138,678	52,201

12. Capital-Work-in Progress (CWIP)	Particulars	Amount in CWIP for a period of				Total
		<1 Year	1-2 Year	2-3 Year	>3 Year	
	a) Projects in progress	-	-	-	-	-
	b) Projects temporarily suspended	-	-	---Nil---	-	-
	Total	-	-	-	-	-

CWIP completion schedule	Particulars	To be completed in			
		<1 Year	1-2 Year	2-3 Year	>3 Year
	a) Project 1	-	-	-	-
	b) Project 2	-	-	-	-
	Total	-	-	-	-



For MOONGIPA FINANCE LIMITED

For MOONGIPA FINANCE LIMITED

Director

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

13. Intangible Assets under Development	Particulars	Amount in CWIP for a period of				Total
		<1 Year	1-2 Year	2-3 Year	>3 Year	
	a) Projects in progress	-	-	-	-	-
	b) Projects temporarily suspended	---Nil-----				-
	Total	-	-	-	-	-

Intangible assets under development completionschedule	Particulars	To be completed in			
		<1 Year	1-2 Year	2-3 Year	>3 Year
	a) Project 1	-	-	-	-
	b) Project 2	---Nil-----			
	Total	-	-	-	-

14. Non Current Investments	Particulars	31-03-2023	31-03-2022
	a) Investment property	-	-
	b) Investments in Equity Instruments	-	-
	c) Investments in preference shares	-	-
	d) Investments in Government or trust securities	-	-
	e) Investments in debentures or bonds	-	-
	f) Investments in Mutual Funds	-	-
	g) Investments in partnership firms	-	-
	h) Other non-current investments (specify nature)	-	-
	Total	-	-

15. Deferred Tax Assets (Net)	Particulars	31-03-2023	31-03-2022
	Opening	-	-
	Add: Deferred Tax Assets	-	-
	Less: Deferred Tax Liabilities (if any)	-	-
	Total	-	-

16. Long Term Loans & Advances	Particulars	31-03-2023	31-03-2022
	a) Capital Advances	-	-
	b) Loans and advances to related parties (giving details thereof)	-	-
	c) Other loans and advances (specify nature)	-	-
	The above shall also be separately sub-classified as:		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Total	-	-

17. Other Non-Current Assets	Particulars	31-03-2023	31-03-2022
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	##	10,000	-
	a) Long-Term Trade Receivables	-	-
	b) Security Deposits	400,000	400,000
	c) Debts due by Directors or other officers of the company	-	-
	d) Others (specify nature)	-	-
	Total	410,000	400,000

##Trade Receivable ageing schedule	Particulars	Outstanding for periods from due date of payment					Total
		< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
	a) Undisputed-Considered good	-	-	-	-	-	-
	b) Undisputed-Considered doubtful	-	-	-	-	-	-
	c) Disputed-Considered good	-	-	-	-	-	-
	c) Disputed-Considered doubtful	-	-	-	-	-	-
	Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED

For MOONGIPA FINANCE LIMITED

Director

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

18. Current Investments	Particulars	31-03-2023	31-03-2022
	a) Investments in Equity Instruments	-	-
	b) Investments in Preference Shares	-	-
	c) Investments in Government or trust securities	-	-
	d) Investments in Debentures or Bonds	-	-
	e) Investments in Mutual Funds	-	-
	f) Investments in partnership firms	-	-
	g) Other investments (specify nature)	-	-
	Total	-	-

19. Inventories	Particulars	31-03-2023	31-03-2022
	(i) Inventories		
	a) Raw Materials	-	-
	b) Work-in-progress	-	-
	c) Finished Goods	-	-
	d) Stock-in-Trade (in respect of goods acquired for trading)	-	-
	e) Stores and Spares	-	-
	f) Loose Tools	-	-
	g) Others (specify nature)	-	-
	ii) Goods-in-transit shall be disclosed under the relevant sub-head of inventories.	-	-
	Total	-	-

20. Trade Receivables	Particulars	31-03-2023	31-03-2022
	Secured, considered good		
	Unsecured, considered good		
	i) Aggregate amount of Trade Receivables	###	-
	ii) Debts due by directors or other officers of the company	-	-
	Trade receivables shall be sub-classified as:		
	Doubtful		
	Total	-	-

###Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
c) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
d) Disputed Trade Receivables–considered good	-	-	-	-	-	-
e) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
f) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED

M. S. B.
Director

For MOONGIPA FINANCE LIMITED

Sanku
Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

21. Loans	Particulars	31-03-2023	31-03-2022
A. Loans			
	i) Bills Purchased and Bills Discounted	-	-
	ii) Loans repayable on Demand	-	-
	iii) Term Loans	-	-
	iv) Leasing and Hire Purchase	-	-
	v) Factoring	-	-
	vi) Others (to be specified)	-	-
	a) SHG and JLG Loan	23,047,212	10,651,463
	b) SME Loans	23,047,212	10,651,463
	Gross Total-A	-	-
	Less: Impairment loss allowance	-	-
	Total Net	23,047,212	10,651,463

(Amount in Rs.)

***Summary of Loan Outstanding and Provisioning as per RBI Guidelines:**

Assets Classification (as per RBI NBFC Directions)	as on March 31, 2023		as on March 31, 2022	
	Loan Outstanding	Provisions	Loan Outstanding	Provisions
Standard Assets (A)	23,047,212	230,299.00	10,651,463	106,514.63
Sub-Standard (B)				
Doubtful (C)				
Total (A+B+C)	23,047,212	230,299	10,651,463	106,515

(Amount in Rs.)

22. Cash and Cash Equivalents	Particulars	31-03-2023	31-03-2022
(i) Cash and Cash equivalents			
	a) Balances with banks	885,901	8,604,840
	b) Cheques, drafts on hand;	65,901	1,468,253
	c) Cash on hand	-	-
	d) Others (specify nature)	-	-
(ii) Earmarked balances with banks			
(iii) Margin money or security against the borrowings			
(iv) Repatriation restrictions			
(v) Bank deposits with more than twelve months maturity			
	a) Face Value	-	-
	b) Accrued Interest	-	-
	Total	951,802	10,073,093

23. Short Term Loans & Advances-Others

Particulars	31-03-2023	31-03-2022
a) Loans and advances to related parties	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
b) Loans and advances due by directors or other officers of the company	-	-
c) Loans to Staff	-	-
The above shall also be sub-classified as:		
Doubtful	-	-
Total	-	-

24. Other Current Assets

Particulars	31-03-2023	31-03-2022
a) TDS Receivable	275,604	274,530
b) Interest accrued but not received yet	232,127	54,059
c) GST Input Receivable	-	-
d) Advance Tax Paid	800,000	-
e) Fees Commission receivable from Arohan	477,950	-
e) Other Assets	4,271	-
Total	1,789,952	328,589



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Particulars	As on 31-03-2023	As on 31-03-2022
25. Revenue from Operations		
a) Interest on Loans Portfolio	5,245,184	1,167,111
b) Other financial services	329,373	143,627
c) Fees/ Commision from Arohan	1,002,783	-
Total	6,577,340	1,310,738
26. Other Income		
a) Other Interest Income	-	-
b) Dividend Income	-	736,841
c) Net gain/loss on sale of investments	-	-
d) Adjustments to the carrying amount of investments	4,502	-
d) Other non-operating income (Net of exp. directly attributable)	-	-
Total	4,502	736,841
27. Employee Benefits Expense		
a) Staff Salaries and Labour Wages	633,400	120,000
b) Bonus	12,340	-
c) Director's Remuneration	900,000	100,000
d) Incentive	46,818	-
e) Other Allowances	135,500	-
f) Employees provident fund, ESI & admn. Exp.	10,316	-
Total	1,738,374	220,000
28. Finance Costs		
a) Interest Expense	68,816.00	671,961.00
Total	68,816.00	671,961.00
29. Other Expenses		
a) Bank Charges	19,618	6,076
b) Professional Fees	58,100	11,800
c) Dmat Charges	23,108	2,793
d) Late Fees on Statutory dues	15,835	10,318
e) Stamp Duty	-	129
f) STT Charges	-	264
g) Written Off	-	47,984
h) Trade License	-	2,256
i) Annual Membership	5,900	-
j) Advertisement Expenses	10,080	-
k) Bad debts Written Off	42,597	768,723
l) Stationery & printed forms etc.	4,476	-
m) ROC fees	65,100	75,000
n) GST Credit Exp u/s 17(4)	6,062	-
o) MFI Grading Expenses	129,800	-
p) Misc. & Other Expenses	1,969	-
q) Provision for losses made against MFI advances	1,357,333	-
Sub-Total-A	1,739,978	925,343
Payment to Auditors		
a) Audit fees	29,500	29,500
b) for Taxation Matters	-	-
c) for Company law matters	-	-
d) for management services & others	-	-
e) for Reimbursement of Expenses	-	-
Sub-Total-B	29,500	29,500
Total (A+B)	1,769,477.97	954,842.63



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Directors

Director

MOONGIPA FINANCE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

SCHEDULE "11" Property Plant & Equipment and Intangible Assets

PARTICULARS	Gross Block as at 01/04/2022	Additions	Disposal	Gross Block	Depreciation			Net Block as at 31/03/2022	Net Block as at 31/03/2023
					Upto 01/04/22	For the Period	Upto 31/03/23		
i) Property, Plant and Equipment									
a) Computer & Comp. Peripherals	-			-	-	-	-	-	-
b) Furniture and Fixtures	-			-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
ii) Intangible assets									
a) Goodwill				-	-	-	-	-	-
b) Brand/Trademarks				-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
<i>Previous Year</i>									

For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED



Keshwa

KESHWANAND TIWARI
Director
DIN: 01311641

Sarita

SARITA GARG
Director
DIN: 08459302

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322

Amount in Rs.

Cash Flow Statement	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Cash flows from operating activities A	3,005,174	200,775
Profit/ (loss) before taxation and after prior period items		
Adjustments for	-	-
Provision on loan portfolio	-	-
Deferred Tax Assets	-	-
Depreciation and amortization expense	-	-
Operating profit before working capital changes	3,005,174	200,775
(Increase)/ decrease in loans and advances <i>(Portfolio) (Net)</i>	(12,395,749)	18,876,902
(Increase)/ decrease in others currents assets	(1,461,364)	(10,250)
(Increase)/ decrease in trade receivables	-	55,478
(Increase)/ decrease in others Non-currents assets	(10,000)	933,245
(Decrease) / Increase in short term provisions	2,086,477	47,823
(Decrease) / Increase in other current liabilities	-	-
(Decrease) / Increase in other Non current asset	69,516	(842,077)
(Decrease) / Increase in trade payables	(8,705,946)	19,261,896
Cash from / (used in) operating activities	(781,345)	(52,201)
Income tax refund/(paid)	(9,487,291)	19,209,695
Net cash from /(used in) operating activities		
Cash flows from investing activities B	-	-
Purchase of Property, Plant and Equipment	-	4,600,000
(Decrease) / Increase in Investing	-	4,600,000
Net cash from/(used) in investing activities		
Cash flows from financing activities C	-	-
Issue of equity share capital	-	-
Securities Premium amount	1,000,000	-
Proceeds from long term borrowings <i>(Net)</i>	(634,000)	(15,849,815)
Proceeds from other term liability	-	-
Proceeds from short term borrowings <i>(Net)</i>	366,000	(15,849,815)
Net cash (used in) / provided by financing activities		
Net change in cash and cash equivalents during the year (A+B+C)	(9,121,291)	7,959,880
Cash and cash equivalents at the beginning of the year	10,073,093	2,113,213
Cash and cash equivalents at the end of the year (Refer note 12)	951,802	10,073,093

The accompanying notes referred to above form an integral part of these financial statements.

As per our report of even date
for **NSB & ASSOCIATES**
(Chartered Accountants)
ICAI Firm Regn. No: 023043N

Jiwan Singh Mehta
(Partner)
ICAI M. No: 530567
Place : SAHARANPUR
Date: 29/08/2023



KESHWANAND TIWARI
Director
DIN: 01311641

SARITA GARG
Director
DIN: 08459302

For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
Ageing Analysis & Provision as on 31st March, 2023

Arohan Financial Services Ltd. Fund

Ageing Period	No. of Loans	O/S Balance(Prin.) as on 31st March, 2023	Provision for Losses	
			Rate	Amount
Current loan with no past dues)	3,923	111,951,288	1%	1,119,513
0-30 day past due	3	20,701	5%	1,035
31-60 day past due	1	7,655	10%	766
61-90 day past due	3	38,140	15%	5,721
Total	3,930	112,017,784		1,127,035

PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023

PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023 as generated from the computer software being used by the company and authenticated by the management of the company following is the company of ageing analysis and provision against losses in micro credit advances:-

Ageing Period	As at 31st March 2023		
	No of loans	O/S Balance	Provision
Current loan (with no past dues)	949	23,029,885	1%
0-30 days past due	1	17,327	
31-60 days past due			
Total	950	23,047,212	230,299



For MOONGIPA FINANCE LIMITED
Director

For MOONGIPA FINANCE LIMITED

Sarba
Director

Name of the Non-Banking Financial Company : **MOONGIPA FINANCE LIMITED**
 Address of the Company : CIN: U74899WB1995PLC159593
 : Corporate Office at: Q.NO.19,MANGAL NAGAR SAHARANPUR, UTTAR
 Registration number (as given by RBI) : PRADESH SAHARANPUR 247001 UP
 : B-5.07040 dated April 25, 2017
 Classification of the company (as given by RBI) : NBFC

Net Owned Fund
MOONGIPA FINANCE LIMITED

Item No.	Item Name	Item Code	Amount (In Lakhs)
1	Capital Funds – Tier I	311	200.00
	(i) Paid-up Equity Capital	312	-
	(ii) Preference shares to be compulsorily convertible into equity	313	27.16
	(iii) Free reserves		
	(i) General Reserves		-
	(ii) Share Premium		-
	(iii) Capital Reserves (representing surplus on sale of assets held in separate account)		-
	(iv) Debenture Redemption Reserve		-
	(v) Capital Redemption Reserve		12.86
	(vi) Credit Balance in P & L Account		14.10
	(vii) Statutory Reserves as per RBI's Prudential Norms		
	Total (311+312+313)	310	227.16
2		321	-
3	(i) Accumulated balance of loss	322	-
	(ii) Deferred Revenue Expenditure	323	-
	(iii) Other Intangible Assets	320	-
4	Total (321 +322+ 323)	330	227.16
5	Owned Fund (310 - 320)		
6	Book Value of Investments in shares of :	341	-
	(i) Subsidiaries	342	-
	(ii) Companies in the same Group	343	-
	(iii) Other non-banking financial companies (Details in Annexure no. I)		-
7	Book value of investment in debentures and bonds of :	344	-
	(i) Subsidiaries	345	-
	(ii) Companies in the same Group		-
8	Outstanding loans and advances including bills purchased/ discounted, inter-corporate	346	-
	(i) Subsidiaries	347	-
	(ii) Companies in the same Group (Details in Annexure no II)	340	-
9	Total (341 to 347)	351	-
10	Amount of Item 340 in excess of 10% of item 330 above	350	227.16
11	Net owned fund (330 -351)		

for **N S B & ASSOCIATES**
 Chartered Accountants
 FRN : 023043N

Jiwan Singh Mehta
 Partner
 M. No.: 530567

Place: New Delhi
 Date: 29/08/2023



For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED

KESHWA NAND TIWARI
 Director
 DIN: 01311641

SARITA GARG
 Director
 DIN: 08459302

NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

- (i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or
- (ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

- (i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmaturred finance charges; and
- (ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account;

Amount due but not received should be added in both the cases.

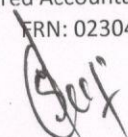
MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322
BALANCE SHEET AS AT 31st MARCH, 2023

(Amount in Rs.)
As at 31 March 2023
As at 31 March 2022


PARTICULARS	Note No.	As at 31 March 2023	As at 31 March 2022
(I) EQUITY & LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	1	20,000,000	20,000,000
b) Reserves & Surplus	2	2,716,276	492,447
c) Money received against share warrants		-	-
		22,716,276	20,492,447
(2) Share Application Money Pending Allotment			
(3) Non Current Liabilities			
a) Long Term Borrowings	3	1,000,000	-
b) Deferred tax liabilities (Net)	4	-	-
c) Other Long Term Liabilities	5	166,000	800,000
d) Long-term provisions	6	-	-
(4) Current Liabilities			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
i) Total outstanding dues of MSME		178,011	108,496
ii) Total outstanding dues of creditors and other than MSME		-	-
c) Other Current Liabilities	9	-	-
d) Short Term Provisions	10	2,138,678	52,201
TOTAL Rs.		26,198,965	21,453,145
(II) ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	12	-	-
(iv) Intangible assets under Development	13	-	-
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long Term Loans & Advances	16	-	-
(e) Other Non-Current Assets	17	410,000	400,000
(2) Current Assets			
(a) Current Investments	18	-	-
(b) Inventories	19	-	-
(c) Trade Receivables	20	-	-
(d) Loans	21	23,047,212	10,651,463
(e) Cash and Cash Equivalents	22	951,802	10,073,093
(f) Short Term Loans & Advances-Others	23	-	-
(g) Other Current Assets	24	1,789,952	328,589
TOTAL Rs.		26,198,965	21,453,145

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.

In terms of our Report of even date
for **N S B & ASSOCIATES**
Chartered Accountants
FRN: 023043N


Jiwan Singh Mehta
Partner
M. No.: 530567



for and on behalf of 'MOONGIPA FINANCE LIMITED'

KESHWA NAND TIWARI
Director
DIN: 01311641




SARITA GARG
Director
DIN: 08459302

MOONGIPA FINANCE LIMITED
4 P.K TAGORE STREET KOLKATA 700006
(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322
STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	Note No.	(Amount in Rs.)	
		As at 31 March 2023	As at 31 March 2022
I. Revenue from Operations	25	6,577,340	1,310,738
II. Other Income	26	4,502	736,841
III. Total Income (I + II)		6,581,842	2,047,579
IV. EXPENSES			
Employee Benefits Expense	27	1,738,374	220,000
Finance Costs	28	68,816	671,961
Provision on Loan portfolio		-	-
Depreciation and Amortisation Expenses	11	-	-
Other Expenses	29	1,769,478	954,843
TOTAL EXPENSES		3,576,668	1,846,804
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		3,005,174	200,775
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		3,005,174	200,775
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		3,005,174	200,775
X. Tax Expense:		781,345	52,201
(1) Current Tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		2,223,829	148,573
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		2,223,829	148,573
XVI. Earnings per equity share:		1.11	0.07
(1) Basic		1.11	0.07
(2) Diluted		-	-

The notes referred to above are an integral part of the Financial Statements.
Figures in brackets represent losses, if any.
In terms of our Report of even date

for **N S B & ASSOCIATES**
Chartered Accountants
FRN: 023043N



Jiwan Singh Mehta
Jiwan Singh Mehta
Partner
M. No.: 530567

for and on behalf of 'MOONGIPA FINANCE LIMITED

Keshwa
KESHWA NAND TIWARI
Director
DIN: 01311641

Sarita
SARITA GARG
Director
DIN: 08459302

Place : SAHARANPUR
Date: 29/08/2023



MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

1. Share Capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised 30,00,000 Equity Shares of 10 each	3,000,000	30,000,000	2,000,000	20,000,000
Issued, Subscribed & fully paid up 20,00,000 Equity Shares of 10 each	2,000,000	20,000,000	2,000,000	20,000,000
	2,000,000	20,000,000	2,000,000	20,000,000
Subscribed but not fully Paid up Equity Shares of 10 each	-	-	-	-
Total	2,000,000	20,000,000	2,000,000	20,000,000

Term/ Rights attached to Equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2023		As at 31 March 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares at the beginning of the Year	2,000,000	20,000,000	2,000,000	20,000,000
<i>Add:</i> Equity Shares issued during the year	-	-	-	-
<i>Less:</i> Shares Cancelled on buy back of Equity Shares	-	-	-	-
Equity Shares at the end of the Year	2,000,000	20,000,000	2,000,000	20,000,000

1.2 The details of share holders holding more than 5% shares & transactions during the year are given below :

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	% held	Number	% held
Keshwa Nand Tiwari	3,50,000	17.50%	3,50,000	17.50%
Sarita Garg	8,50,000	42.50%	8,50,000	42.50%
Jahnvi Tiwari	2,80,000	14.00%	2,80,000	14.00%
Kumar Sambhav Tiwari	1,90,000	9.50%	1,90,000	9.50%

2. Reserves & Surplus

Particulars	Amt in Rs	
	31-03-2023	31-03-2022
a. Statutory reserve under section 45-IC of Reserve Bank of India (RBI) Act, 1934		
Opening Balance	969,283	939,568
(+) Addition during the year (20% of current year profits)	444,766	29,715
Closing Balance	1,414,048	969,283
b. Securities Premium Reserve:		
Opening Balance	-	-
(+) Addition during the year	-	-
(-) Utilised during the year	-	-
Closing Balance	-	-
c. Surplus / (Deficit) from Statement of Profit & Loss Account		
Opening balance	(476,835)	(595,694)
(+) Net Profit/(Net Loss) For the current year	2,223,829	148,573
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
	1,746,993	(147,121)
Less: Appropriations during the year		
Transfer to Reserve during the Year	444,766	29,715
Closing Balance	1,302,228	(476,835)
Total	2,716,275	492,447

Transfer to Statutory Reserve u/s 45-IC of Reserve Bank of India (RBI) Act, 1934

In accordance with the provisions of Section 45 IC of the Reserve Bank of India (RBI) Act, 1934, the company is being a Non-Banking Finance Company (NBFC), 20% of net profit earned during the year has been transferred to Statutory reserve.



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Non-Current Liabilities

3. Long Term Borrowings

Particulars	31-03-2023	31-03-2022
Secured Borrowings	-	-
a) Bond/Debentures	-	-
b) Term Loans:	-	-
A) from banks	-	-
B) from other parties	-	-
c) Long term maturities of finance lease obligations	-	-
d) Other loans and advances (specify nature)	-	-
Unsecured Borrowings	-	-
a) Term Loans:	-	-
i) from banks	-	-
ii) from other parties	-	-
b) Deferred payment liabilities	-	-
c) Deposits	1,000,000.00	-
d) Loans and advances from related parties	-	-
e) Other loans and advances (specify nature)	-	-
Total	1,000,000.00	-

4. Deferred Tax Liabilities (Net)

Particulars	31-03-2023	31-03-2022
Opening	-	-
Add: Deferred Tax Liabilities	-	-
Less: Deferred Tax Assets (if any)	-	-
Total	-	-

5. Other Long Term Liabilities

Particulars	31-03-2023	31-03-2022
a) Trade Payables	166,000	800,000
b) Others	-	-
Total	166,000	800,000

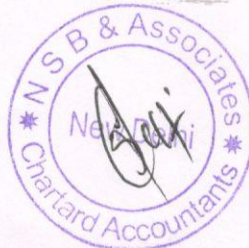
6. Long-Term Provisions

Particulars	31-03-2023	31-03-2022
(a) Provision for employee benefits	-	-
(b) Others (specify nature)	-	-
Total	-	-

Current Liabilities

7. Short Term Borrowings

Particulars	31-03-2023	31-03-2022
Secured Borrowings	-	-
a) Loans repayable on demand;	-	-
i) from Banks	-	-
ii) from other parties.	-	-
c) Current maturity of long term borrowings	-	-
b) Other loans and advances (specify nature)	-	-
Unsecured Borrowings	-	-
a) Loans repayable on demand;	-	-
i) from Banks	-	-
ii) from other parties.	-	-
b) Loans and advances from related parties	-	-
c) Deposits	-	-
d) Current maturity of long term borrowings	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

8. Trade Payables		31-03-2023	31-03-2022
Particulars	#		
A) Total outstanding dues of MSME		-	-
-Principal Amount		-	-
-Interest Amount	Sub-Total	-	-
B) Total outstanding dues of creditors and other than MSME		76,440	41,300
a) Expenses Payable		6,250	67,196
c) Statutory Dues		87,429	-
i) TDS Payable		7,892	-
ii) GST Payable		-	-
iii) PF/ESI Payable		-	-
d) MD Salary Payable	Sub-Total	178,011	108,496
Total		178,011	108,496

#Trade Payables ageing schedule	Particulars	Outstanding for periods from due date of payment				Total
		< 1 year	1-2 years	2-3 Years	>3 years	
a) MSME		-	-	-	-	-
b) MSME Others		-	-	-	-	-
c) Disputed dues-MSME		-	-	-	-	-
d) Disputed dues-Others		-	-	-	-	-
Total		-	-	-	-	-

9. Other Current Liabilities		31-03-2023	31-03-2022
Particulars	#		
a) Current maturities of finance lease obligations		-	-
b) Interest accrued but not due on borrowings		-	-
c) Interest accrued and due on borrowings		-	-
d) Income received in advance		-	-
e) Unpaid dividends		-	-
f) Application money due for refund with interest		-	-
g) Unpaid matured deposits and interest accrued thereon		-	-
h) Unpaid matured debentures and interest accrued thereon		-	-
i) Other payables (specify nature)		-	-
Total		-	-

10. Short Term Provisions		31-03-2023	31-03-2022
Particulars	#		
a) Provision for Income Tax		781,345	52,201
b) Provision for Loan portfolio		1,357,333	-
Total		2,138,678	52,201

12. Capital-Work-in Progress (CWIP)	Particulars	Amount in CWIP for a period of				Total
		<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress		-	-	-	-	-
b) Projects temporarily suspended		-	-	---	-	-
Total		-	-	-	-	-

CWIP completion schedule	Particulars	To be completed in			
		<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1		-	-	-	-
b) Project 2		-	-	-	-
Total		-	-	-	-



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

13. Intangible Assets under Development

Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	---Nil---				-
Total	-	-	-	-	-

Intangible assets under development completionschedule

Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1	---Nil---			
b) Project 2	---			
Total	-	-	-	-

14. Non Current Investments

Particulars	31-03-2023	31-03-2022
a) Investment property	-	-
b) Investments in Equity Instruments	-	-
c) Investments in preference shares	-	-
d) Investments in Government or trust securities	-	-
e) Investments in debentures or bonds	-	-
f) Investments in Mutual Funds	-	-
g) Investments in partnership firms	-	-
h) Other non-current investments (specify nature)	-	-
Total	-	-

15. Deferred Tax Assets (Net)

Particulars	31-03-2023	31-03-2022
Opening	-	-
Add: Deferred Tax Assets	-	-
Less: Deferred Tax Liabilities (if any)	-	-
Total	-	-

16. Long Term Loans & Advances

Particulars	31-03-2023	31-03-2022
a) Capital Advances	-	-
b) Loans and advances to related parties (giving details thereof)	-	-
c) Other loans and advances (specify nature)	-	-
The above shall also be separately sub-classified as:		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total	-	-

17. Other Non-Current Assets

Particulars	31-03-2023	31-03-2022
Secured, considered good		
Unsecured, considered good		
Doubtful		
a) Long-Term Trade Receivables	10,000	-
b) Security Deposits	-	-
c) Debts due by Directors or other officers of the company	400,000	400,000
d) Others (specify nature)		
Total	410,000	400,000

##Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED.
 Director

For MOONGIPA FINANCE LIMITED
 Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

18. Current Investments

Particulars	31-03-2023	31-03-2022
a) Investments in Equity Instruments	-	-
b) Investments in Preference Shares	-	-
c) Investments in Government or trust securities	-	-
d) Investments in Debentures or Bonds	-	-
e) Investments in Mutual Funds	-	-
f) Investments in partnership firms	-	-
g) Other investments (specify nature)	-	-
Total	-	-

19. Inventories

Particulars	31-03-2023	31-03-2022
(i) Inventories		
a) Raw Materials	-	-
b) Work-in-progress	-	-
c) Finished Goods	-	-
d) Stock-in-Trade (in respect of goods acquired for trading)	-	-
e) Stores and Spares	-	-
f) Loose Tools	-	-
g) Others (specify nature)	-	-
ii) Goods-in-transit shall be disclosed under the relevant sub-head of inventories.		
Total	-	-

20. Trade Receivables

Particulars	31-03-2023	31-03-2022
Secured, considered good		
Unsecured, considered good		
i) Aggregate amount of Trade Receivables	###	-
ii) Debts due by directors or other officers of the company	-	-
Trade receivables shall be sub-classified as:		
Doubtful		
Total	-	-

###Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
c) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
d) Disputed Trade Receivables–considered good	-	-	-	-	-	-
e) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
f) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	-	-	-	-	-	-



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

21. Loans	Particulars	31-03-2023	31-03-2022
A. Loans		-	-
i) Bills Purchased and Bills Discounted		-	-
ii) Loans repayable on Demand		-	-
iii) Term Loans		-	-
iv) Leasing and Hire Purchase		-	-
v) Factoring		-	-
vi) Others (to be specified)		-	-
a) SHG and JLG Loan		23,047,212	10,651,463
b) SME Loans		23,047,212	10,651,463
Gross Total-A		-	-
Less: Impairment loss allowance		-	-
Total Net		23,047,212	10,651,463

(Amount in Rs.)

***Summary of Loan Outstanding and Provisioning as per RBI Guidelines:**

Assets Classification (as per RBI NBFC Directions)	as on March 31, 2023		as on March 31, 2022	
	Loan Outstanding	Provisions	Loan Outstanding	Provisions
Standard Assets (A)	23,047,212	230,299.00	10,651,463	106,514.63
Sub-Standard (B)				
Doubtful (C)				
Total (A+B+C)	23,047,212	230,299	10,651,463	106,515

(Amount in Rs.)

22. Cash and Cash Equivalents	Particulars	31-03-2023	31-03-2022
(i) Cash and Cash equivalents		885,901	8,604,840
a) Balances with banks		-	-
b) Cheques, drafts on hand;		65,901	1,468,253
c) Cash on hand		-	-
d) Others (specify nature)		-	-
(ii) Earmarked balances with banks		-	-
(iii) Margin money or security against the borrowings		-	-
(iv) Repatriation restrictions		-	-
(v) Bank deposits with more than twelve months maturity		-	-
a) Face Value		-	-
b) Accrued Interest		-	-
Total		951,802	10,073,093

23. Short Term Loans & Advances-Others

Particulars	31-03-2023	31-03-2022
a) Loans and advances to related parties	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
b) Loans and advances due by directors or other officers of the company	-	-
c) Loans to Staff	-	-
The above shall also be sub-classified as:		
Doubtful	-	-
Total	-	-

(Amount in Rs.)

24. Other Current Assets	Particulars	31-03-2023	31-03-2022
a) TDS Receivable		275,604	274,530
b) Interest accrued but not received yet		232,127	54,059
c) GST Input Receivable		-	-
d) Advance Tax Paid		800,000	-
e) Fees Commission receivable from Arohan		477,950	-
e) Other Assets		4,271	-
Total		1,789,952	328,589



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Director

MOONGIPA FINANCE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Rs.)

Particulars	As on 31-03-2023	As on 31-03-2022
25. Revenue from Operations		
a) Interest on Loans Portfolio	5,245,184	1,167,111
b) Other financial services	329,373	143,627
c) Fees/ Commission from Arohan	1,002,783	-
Total	6,577,340	1,310,738
26. Other Income		
a) Other Interest Income	-	-
b) Dividend Income	-	736,841
c) Net gain/loss on sale of investments	-	-
d) Adjustments to the carrying amount of investments	4,502	-
d) Other non-operating income (Net of exp. directly attributable)	-	-
Total	4,502	736,841
27. Employee Benefits Expense		
a) Staff Salaries and Labour Wages	633,400	120,000
b) Bonus	12,340	-
c) Director's Remuneration	900,000	100,000
d) Incentive	46,818	-
e) Other Allowances	135,500	-
f) Employees provident fund, ESI & admn. Exp.	10,316	-
Total	1,738,374	220,000
28. Finance Costs		
a) Interest Expense	68,816.00	671,961.00
Total	68,816.00	671,961.00
29. Other Expenses		
a) Bank Charges	19,618	6,076
b) Professional Fees	58,100	11,800
c) Dmat Charges	23,108	2,793
d) Late Fees on Statutory dues	15,835	10,318
e) Stamp Duty	-	129
f) STT Charges	-	264
g) Written Off	-	47,984
h) Trade License	-	2,256
i) Annual Membership	5,900	-
j) Advertisement Expenses	10,080	-
k) Bad debts Written Off	42,597	768,723
l) Stationery & printed forms etc.	4,476	-
m) ROC fees	65,100	75,000
n) GST Credit Exp u/s 17(4)	6,062	-
o) MFI Grading Expenses	129,800	-
p) Misc. & Other Expenses	1,969	-
q) Provision for losses made against MFI advances	1,357,333	-
Sub-Total-A	1,739,978	925,343
Pavament to Auditors		
a) Audit fees	29,500	29,500
b) for Taxation Matters	-	-
c) for Company law matters	-	-
d) for management services & others	-	-
e) for Reimbursement of Expenses	-	-
Sub-Total-B	29,500	29,500
Total (A+B)	1,769,477.97	954,842.63

Total



For MOONGIPA FINANCE LIMITED

Director

For MOONGIPA FINANCE LIMITED

Directors

Director

MOONGIPA FINANCE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

SCHEDULE "11" Property Plant & Equipment and Intangible Assets

PARTICULARS	Gross Block as at 01/04/2022	Additions	Disposal	Gross Block	Depreciation			Net Block as at 31/03/2022	Net Block as at 31/03/2023
					Upto 01/04/22	For the Period	Upto 31/03/23		
i) Property, Plant and Equipment									
a) Computer & Comp. Peripherals	-			-	-	-	-	-	-
b) Furniture and Fixtures	-			-	-	-	-	-	-
Sub-Total									
ii) Intangible assets									
a) Goodwill									
b) Brand/Trademarks									
Sub-Total									
TOTAL									
<i>Previous Year</i>									

For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED



[Signature]

KESHWA NAND TIWARI
Director
DIN: 01311641

[Signature]
-SARITA GARG
Director
DIN: 08459302

MOONGIPA FINANCE LIMITED
 4 P.K. TAGORE STREET KOLKATA 700006
Ageing Analysis & Provision as on 31st March, 2023

Arohan Financial Services Ltd. Fund

Ageing Period	No. of Loans	O/S Balance(Prin.) as on 31st March, 2023	Provision for Losses	
			Rate	Amount
Current loan with no past dues)	3,923	111,951,288	1%	1,119,513
0-30 day past due	3	20,701	5%	1,035
31-60 day past due	1	7,655	10%	766
61-90 day past due	3	38,140	15%	5,721
Total	3,930	112,017,784		1,127,035

PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023

PROVISION ON LOANS DISBURSED BY CO. THROUGH ITS OWN /BORROWED FUNDS as on 31.03.2023 as generated from the computer software being used by the company and authenticated by the management of the company following is the company of ageing analysis and provision against losses in micro credit advances:-

Ageing Period	As at 31st March 2023		
	No of loans	O/S Balance	Provision
Current loan (with no past dues)	949	23,029,885	1%
0-30 days past due	1	17,327	
31-60 days past due			
Total	950	23,047,212	230,299

For MOONGIPA FINANCE LIMITED



[Signature]

Director

For MOONGIPA FINANCE LIMITED
[Signature]
 Director

MOONGIPA FINANCE LIMITED

4 P.K TAGORE STREET KOLKATA 700006

(CIN: U74899WB1995PLC159593) Email id moongipa2022@gmail.com Ph 9997243322

Amount in Rs.

Cash Flow Statement	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Cash flows from operating activities A		
Profit/ (loss) before taxation and after prior period items	3,005,174	200,775
Adjustments for		
Provision on loan portfolio	-	-
Deferred Tax Assets	-	-
Depreciation and amortization expense	-	-
Operating profit before working capital changes	3,005,174	200,775
(Increase)/ decrease in loans and advances (<i>Portfolio</i>) (<i>Net</i>)	(12,395,749)	18,876,902
(Increase)/ decrease in others currents assets	(1,461,364)	(10,250)
(Increase)/ decrease in trade receivables	-	55,478
(Increase)/ decrease in others Non-currents assets	(10,000)	933,245
(Decrease) / Increase in short term provisions	2,086,477	47,823
(Decrease) / Increase in other current liabilities	-	-
(Decrease) / Increase in other Non current asset	-	-
(Decrease) / Increase in trade payables	69,516	(842,077)
Cash from / (used in) operating activities	(8,705,946)	19,261,896
Income tax refund/(paid)	(781,345)	(52,201)
Net cash from /(used in) operating activities	(9,487,291)	19,209,695
Cash flows from investing activities B		
Purchase of Property, Plant and Equipment	-	-
(Decrease) / Increase in Investing	-	4,600,000
Net cash from/(used) in investing activities	-	4,600,000
Cash flows from financing activities C		
Issue of equity share capital	-	-
Securities Premium amount	-	-
Proceeds from long term borrowings (<i>Net</i>)	1,000,000	-
Proceeds from other term liability	(634,000)	(15,849,815)
Proceeds from short term borrowings (<i>Net</i>)	-	-
Net cash (used in) / provided by financing activities	366,000	(15,849,815)
Net change in cash and cash equivalents during the year (A+B+C)	(9,121,291)	7,959,880
Cash and cash equivalents at the beginning of the year	10,073,093	2,113,213
Cash and cash equivalents at the end of the year (Refer note 12)	951,802	10,073,093

The accompanying notes referred to above form an integral part of these financial statements.

As per our report of even date
for **NSB & ASSOCIATES**
(Chartered Accountants)
ICAI Firm Regn. No: 023043N

For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED

Jiwan Singh Mehta
(Partner)
ICAI M. No: 530567
Place : SAHARANPUR
Date: 29/08/2023



(Signature)
KESHWA NAND TIWARI
Director
DIN: 01311641

(Signature)
SARITA GARG
Director
DIN: 08459302

Name of the Non-Banking Financial Company : **MOONGIPA FINANCE LIMITED**
 Address of the Company : CIN: U74899WB1995PLC159593
 : Corporate Office at: Q.NO.19,MANGAL NAGAR SAHARANPUR, UTTAR
 PRADESH SAHARANPUR 247001 UP
 Registration number (as given by RBI) : **B-5.07040 dated April 25, 2017**
 Classification of the company (as given by RBI) : **NBFC**

Net Owned Fund
MOONGIPA FINANCE LIMITED

Item No.	Item Name	Item Code	Amount (In Lakhs)
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital	311	200.00
	(ii) Preference shares to be compulsorily convertible into equity	312	-
	(iii) Free reserves	313	27.16
	(i) General Reserves		-
	(ii) Share Premium		-
	(iii) Capital Reserves (representing surplus on sale of assets held in separate account)		-
	(iv) Debenture Redemption Reserve		-
	(v) Capital Redemption Reserve		12.86
	(vi) Credit Balance in P & L Account		14.10
	(vii) Statutory Reserves as per RBI's Prudential Norms		227.16
2	Total (311+312+313)	310	227.16
3	(i) Accumulated balance of loss	321	-
	(ii) Deferred Revenue Expenditure	322	-
	(iii) Other Intangible Assets	323	-
4	Total (321 +322+ 323)	320	-
5	Owned Fund (310 - 320)	330	227.16
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	-
	(ii) Companies in the same Group	342	-
	(iii) Other non-banking financial companies (Details in Annexure no. I)	343	-
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	-
	(ii) Companies in the same Group	345	-
8	Outstanding loans and advances including bills purchased/ discounted, inter-corporate		
	(i) Subsidiaries	346	-
	(ii) Companies in the same Group (Details in Annexure no II)	347	-
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	227.16

for **N S B & ASSOCIATES**
 Chartered Accountants
 FRN 023043N

Jiwan Singh Mehta
 Partner
 M. No.: 530567

Place: New Delhi
 Date: 29/08/2023



For and on behalf of the Board of Directors of
MOONGIPA FINANCE LIMITED

KESHWA NAND TIWARI
 Director
 DIN: 01311641

SARITA GARG
 Director
 DIN: 08459302

NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

- (i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or
- (ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

- (i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmatured finance charges; and
- (ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account;

Amount due but not received should be added in both the cases.